

Commercial Progress Reporting for R&D & Innovation Projects | ReaDI-Watch

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At the core of many R&D and innovation projects lies a broader commercial objective. This could include launching a new product, improving operational capability, entering a new market, or creating long-term competitive advantage, to name a few. As projects evolve, organisations need clear visibility not only into technical progress, but also into the commercial outcomes and milestones associated with innovation investment.

However, commercial progress reporting is often fragmented across spreadsheets, meetings, and disconnected systems, making it difficult to track budgets, deliverables, timelines, and business impact in real time. This limits visibility for leadership teams, creates reporting challenges for grant-funded projects, and weakens strategic decision-making.

At the core of Grant-funded R&D and Innovation projects typically lies an important commercial activity taking place by the funded parties.

Usually, the work undertaken in a funded R&D and Innovation project is broken out into **Work Packages**. Against each work package are **Tasks, Milestones and/or Deliverables**. Typically, particularly in larger projects, each work package has an associated budget.

Progress Reporting against Work Packages in ReaDI-Watch

In ReaDI-Watch's RD&I Project Management toolkit, you can create a set of work packages, with all of the associated details of the structure of the project. This is usually copied directly from the successful application!

You can add the following to get started:

- Team Members
- Description of Work Package
- Milestones/Deliverables
- Files

See the below video to get started:
