Ireland - DTIF Call 7 - Now Open 2024

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New DTIF Call 7 in Ireland: Key Details and Previous Winners

The Disruptive Technologies Innovation Fund (DTIF) has launched its 7th call for applications, which opened on May 7, 2024. This call will remain open until April 30, 2025, allowing applicants to submit their proposals at any time during this period. The DTIF is a €500 million challenge-based fund established under Project Ireland 2040, managed by the Department of Enterprise, Trade and Employment, and administered by Enterprise Ireland.

Key Details of DTIF Call 7

- Application Period: May 7, 2024 April 30, 2025
- Eligibility: Suitable for combinations of SMEs, MNCs, and RPOs engaging in collaborative industrial research and/or experimental development.
- Submission: Applications must be submitted online via the Enterprise Ireland website.
- Focus: Projects must demonstrate disruptive innovation and effective collaboration among consortium partners.

How does ReaDI-Watch Help with DTIF?

Concerned about a strong application? The timesheets, technical reporting, and diligence needed to draw-down funds? The focus needed to make sure the consortium has enough energy and velocity to drive forward?

If you read below, you'll see our R&D and Innovation intensive customers have won significant funding as part of our collaboration with them.

ReaDI-Watch helps companies to win and manage their DTIF-funded programme by:

- Creating visibility on the investments that are being made into technology development in the business, by implementing a real-time culture of data capture. ReaDI-Watch turns the retrospective gathering of information to claim R&D Tax Credits and Grant supports, into a seamless real-time process, solving significant headaches, cost and risk challenges. We also use this to cover the time & cost of building a lean & effective RD&I function into your company.
- By creating visibility of the investments being made into technology development, and by maximizing the non-dilutive funding support available, ReaDI-Watch's customers can optimize their decision-making & strategic planning to nurture concepts to commercial success. By bringing the business pillar of RD&I to light, ReaDI-Watch customers achieve higher valuations and stronger due diligence for investments or acquisitions.
- By creating clarity on the technology development programme taking place in the business, ReaDI-Watch customers can better protect & exploit their intellectual property (from know-how to patents). ReaDI-Watch serves as a digital platform for all engaged in innovation and R&D in the business to contribute to ideation, development & commercialization

For the DTIF programme, we have built up special expertise in ensuring a well-managed, compliant and seamless DTIF project for our customers.

ReaDI-Watch's DTIF-Winning Customers

Over the years, the DTIF has funded numerous innovative projects across various sectors. Here are some notable examples of ReaDI-Watch customers who have won DTIF Funding:

Equal1 Laboratories

Equal 1, a company specializing in quantum computing, has been a notable recipient of funding from the Disruptive Technologies Innovation Fund (DTIF). With the support of Enterprise Ireland, Equal 1 has made significant strides in developing powerful quantum computers aimed at transforming industries such as pharmaceuticals, finance, and transportation.



Jason Lynch, CEO at Equal 1 Labs, former General Manager at Analog Devices and Managing Director at Hittite Microwave

Read about ReaDI-Watch and Equal1's collaboration here: https://community.readi-watch.com/home/equal1-developing-revolutionary-quantum-servers-with-unmatched-performance-affordability-and-energy-efficiency

Mincon

Mincon, a global engineering company specializing in rock drilling solutions, has also been a recipient of funding from the Disruptive Technologies Innovation Fund (DTIF). The funding has supported Mincon in developing innovative technologies that enhance the efficiency and effectiveness of their drilling solutions. This project focuses on developing advanced robotic systems for underwater drilling operations, which can significantly improve the precision and safety of such activities.



Read ReaDI-Watch and Mincon's Case Study

Read about Mincon and ReaDI-Watch's collaboration here: https://readi-watch.com/post/mincon-plc-case-study---achieving-excellence--digitalization-in-rdi,

Odyssey Validation Compliance

Odyssey VC, a company specializing in compliance and data management solutions, has been a recipient of funding from the Disruptive Technologies Innovation Fund (DTIF). The funding has supported Odyssey VC in developing innovative technologies that enhance data security and regulatory compliance.

These projects highlight the diverse range of innovations supported by the DTIF, fostering collaboration between SMEs, multinational companies, and research institutions to drive technological advancements in Ireland.

For more information on DTIF Call 7 and to access the application guidelines, visit the Department of Enterprise, Trade and Employment's website.